



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, February 26, 1999  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,538	\$ 4,922	\$ 7,623	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	100	1,219	49,446	33,926
<b>Total Operating Balance .....</b>	<b>4,638</b>	<b>6,142</b>	<b>57,070</b>	<b>38,878</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 1,700	\$ 210,151	\$ 911,808	Public Debt Redemptions (Table III-B) ....	\$ 1,641	\$ 210,584	\$ 930,347
Agriculture Loan Repayments (misc) <sup>1</sup> .....	77	459	2,982	Commodity Credit Corporation .....	82	1,657	18,792
Commodity Credit Corporation .....	62	924	3,288	Defense Vendor Payments (EFT) .....	365	8,661	45,768
Customs and Certain Excise Taxes .....	86	1,676	9,195	Education Department .....	303	4,679	22,027
Deposits by States:				Energy Department .....	215	1,385	7,823
Unemployment .....	18	1,991	5,767	Family Support Payments (HHS) .....	15	140	822
Supplemental Security Income .....	1	254	1,296	Federal Employees Insurance Payments ..	62	1,891	9,815
Energy Department .....	63	426	2,464	Federal Highway Administration .....	77	1,100	8,163
Estate and Gift Taxes .....	61	1,662	10,118	Federal Salaries (EFT) .....	36	6,802	36,466
Federal Reserve Earnings .....	0	1,279	11,471	Food and Nutrition Service (misc) .....	72	1,153	6,149
Foreign Deposits, Military Sales .....	15	771	4,469	Food Stamps .....	64	1,432	7,406
Housing and Urban Development (HUD) ..	31	694	3,650	Health and Human Services Grants (misc) ..	320	3,306	16,227
Individual Income and Employment				Housing and Urban Development (HUD) ..	98	2,664	15,883
Taxes, Not Withheld .....	178	3,367	66,149	Interest on Public Debt .....	8	32,177	83,101
Postal Service .....	285	7,128	37,548	Labor Department .....	129	867	4,509
Taxes Received (Table IV) .....	2,080	35,161	201,987	Medicare .....	656	16,173	84,126
Other Deposits:				Medicaid .....	300	8,491	43,460
				Natl Aeronautics & Space Adm. (NASA) ..	80	836	5,007
				Postal Service Money Orders and Other ..	313	4,202	21,425
				Temporary Assistance for Needy			
				Families (HHS) .....	68	1,379	5,597
				Unemployment Insurance Benefits .....	96	2,084	8,714
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	140	1,434	7,509
				IRS Tax Refunds Individual (EFT)	4,378	23,382	25,131
				Pension Benefit Guaranty Corp.	70	70	350
Total Other Deposits .....	0	827	4,627	Unclassified .....	829	23,661	122,674
Change in Balance of Uncollected				Total, Other Withdrawals .....	5,415	80,487	331,680
Funds (closing balance \$ 100) .....	29	29	98	Transfers to Depositories .....	0	1,855	156,789
Transfers from Depositories .....	5,345	124,123	592,763	Total Federal Reserve Account .....	10,417	394,007	1,870,094
Total Federal Reserve Account .....	10,032	390,922	1,869,680	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	4,226	72,921	402,148	(Table V) .....	5,345	124,123	592,763
Transfers from Federal Reserve Banks ..	0	1,855	156,789	Total Withdrawals (net of transfers) .....	10,417	392,152	1,713,306
Total Tax and Loan Note				Net Change in Operating Cash Balance ....	-1,504	-52,432	-34,240
Accounts (Table V) .....	4,226	74,776	558,936				
Total Deposits (net of transfers) .....	8,912	339,720	1,679,065				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, February 26, 1999

## TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 112,439	\$ 616,581
Regular Series .....	\$ 1	\$ 109,181	\$ 590,389	Notes .....	0	64,085	215,366
Cash Management Series .....	0	8,027	56,040	Bonds .....	0	2	220
Notes .....	0	49,196	158,400	Federal Financing Bank .....	0	0	0
Bonds .....	0	11,350	22,297				
Inflation - Indexed Securities Increment .....	-4	-40	378	Nonmarketable:			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	49	1,198	5,754
Nonmarketable:				Government Account Series .....	62,264	1,128,089	5,624,123
Savings and Retirement Plan Series:				Domestic Series .....	0	0	44
Cash Issue Price .....	36	493	2,613	Foreign Series .....	0	200	3,407
Interest Increment .....	0	740	3,851	State and Local Series .....	12	2,693	16,572
Government Account Series .....	63,227	1,138,100	5,724,101	Other .....	0	0	8
Domestic Series .....	0	0	44				
Foreign Series .....	0	0	2,250				
State and Local Series .....	84	3,486	17,393				
Other .....	0	0	71				
Total Issues .....	63,343	1,320,534	6,577,827	Total Redemptions .....	62,325	1,308,706	6,482,074
				Net Change in Public Debt Outstanding .....	1,017	11,828	95,753

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 63,343	\$ 1,320,534	\$ 6,577,827
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	2,324	12,311
Bonds and Notes (-) .....	0	270	575
Government Account Transaction (-) .....	61,647	1,107,090	5,648,994
Interest Increment on Savings and Retirement Plan Series (-) .....	0	740	3,851
Inflation - Indexed Securities Increment .....	-4	-40	288
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account .....	1,700	210,151	911,808
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	62,325	1,308,706	6,482,074
Government Account Transactions (-) .....	60,684	1,098,122	5,551,728
Total Public Debt Cash Redemptions .....	1,641	210,584	930,347

## TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,621,946	\$ 5,620,928	\$ 5,610,117	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	70,425	70,118	68,817	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	68	68	63	166
Total Subject to Limit .....	5,536,058	5,535,348	5,525,832	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

## TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,828	\$ 103,204	\$ 524,945
Individual Estimated Income Taxes .....	11	157	699
Railroad Retirement Taxes .....	28	445	1,747
Excise Taxes .....	451	4,121	29,494
Corporation Income Taxes .....	147	3,343	65,554
Federal Unemployment Taxes .....	5	685	1,964
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-139	-409	-3,431
Total .....	6,332	111,547	620,973
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	827	14,210	85,742
Remittance Option Depositories .....	1,254	20,951	116,245
Tax and Loan Note Accounts .....	4,226	72,921	402,148
Inter-agency Transfers .....	26	3,464	16,838

## TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 0	\$ 0	\$ 1,219	\$ 1,219
Investments:				
Credits .....	14	104	4,108	4,226
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	4,811	4,811
Depository Initiated .....	0	17	516	533
Closing Balance Today .....	13	87	0	100

## TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 7,505	\$ 230,834	\$ 238,101
Business .....	163	3,204	17,070

<sup>2</sup> Does not include \$682 million offset by the IRS for the month of February 1999, and \$748 million for the fiscal year-to-date for the Tax Refund Offset Program.